ORBIT INTERNATIONAL CORP.

FOR IMMEDIATE RELEASE

ORBIT INTERNATIONAL CORP. REPORTS 2015 THIRD QUARTER RESULTS

Third Quarter Net Income $314,000 ($.07 per share) v. Loss of $115,000 in Prior Year Quarter ($.03 loss per share)

Company Repurchases 86,380 Shares During Third Quarter

Line of Credit Extended through August 2017

Hauppauge, New York, November 5, 2015 - Orbit International Corp. (PINKSHEETS:ORBT) today announced results for the third quarter and nine months ended September 30, 2015.

Third Quarter 2015 vs. Third Quarter 2014

- Net sales were $5,217,000, as compared to $4,800,000.
- Gross margin was 37.5%, as compared to 36.7%.
- Net income was $314,000 ($0.07 earnings per share), as compared to a net loss of $115,000 ($0.03 loss per share).
- Earnings before interest, taxes, depreciation and amortization and stock based compensation (EBITDA, as adjusted) was $372,000 ($0.09 earnings per share), as compared to a loss of $31,000 ($0.01 loss per share).

Nine Months 2015 vs. Nine Months 2014

- Net sales were $14,612,000, as compared to $15,203,000.
- Gross margin was 36.7%, as compared to 36.2%.
- Net income was $319,000 ($0.07 earnings per share), as compared to a net loss of $1,348,000 ($0.31 loss per share).
- Net loss for the 2014 nine month period includes $1,087,000 of costs associated with the consolidation of our Quakertown, PA facility into our Hauppauge, NY facility. Exclusive of these costs, net loss for the 2014 nine month period was $261,000 ($0.06 loss per share).
- Earnings before interest, taxes, depreciation and amortization and stock based compensation (EBITDA, as adjusted) was $598,000 ($0.14 earnings per share), as compared to a loss of $854,000 ($0.19 loss per share).
- Backlog at September 30, 2015 was $10.3 million as compared to $13.2 million at June 30, 2015 and $9.8 million at September 30, 2014.

Mitchell Binder, President & Chief Executive Officer, stated, “Our results for the third quarter once again benefitted from the significant cost cutting that we implemented over the past two years. Our revenue for the third quarter increased by 8.7% over the prior year comparable quarter and our profitability increased due to improved operating margins. In particular, our selling, general and administrative expenses for the third quarter and nine months ended September 30, 2015 decreased by 11.7% and 26.3%, respectively, as compared to the prior year comparable periods.”

Mr. Binder added, "During the third quarter of 2015, both our Electronics and Power Groups contributed to the profitability of the Company. Based on our delivery schedules, we expect our fourth quarter to slightly exceed third quarter revenue levels. Our backlog at 9/30/15 was $10.3 million v. $9.8 million at 9/30/14, a 4.8% increase year over year but a 13.8% decrease from the $12.0 million backlog at year end. The decrease in our backlog from year-end is primarily attributable to a lower backlog at our Power Group due to a decrease in bookings related to oil and gas activity and a weaker capital spending environment."

David Goldman, Chief Financial Officer, noted, "Our financial condition remains strong. At September 30, 2015, total current assets were approximately $15.7 million versus total current liabilities of approximately $1.6 million for a 9.7 to 1 current ratio. Cash, cash equivalents and marketable securities as of September 30, 2015, aggregated approximately $509,000. To offset future federal and state taxes resulting from profits, we have approximately $10 million and $4 million in available federal and New York State net operating loss carryforwards, respectively, which should enhance future cash flow."

Mr. Goldman added, "During the quarter, we continued to pay down our debt. Our tangible book value at September 30, 2015 was $2.96 as compared to $2.89 at both June 30, 2015 and December 31, 2014 (this does not include any value for the potential deferred tax asset from our operating loss carryforwards that could offset future taxable income). During the third quarter, we purchased 86,380 shares (approximately $264,000) of which 86,000 shares were retired; and since January 1, 2012, we have repurchased in excess of 459,000 shares of our stock in the marketplace at an average price of $3.41 per share."

Mr. Goldman concluded, "In October 2015, we amended our Credit Agreement with our primary lender whereby the maturity date for our $4 million committed line of credit was extended to August 1, 2017. We were in compliance with our financial covenants at September 30, 2015."

Mr. Binder concluded, "We are benefiting from the restructuring of our business that we began in 2013 and we continue to examine our costs for additional savings. Our challenge remains to increase revenue in a difficult business environment, thereby taking advantage of our operating leverage. Our Power Group is securing several alliances with large prime contractors on certain platforms that could potentially utilize its new VPX technology. The Company has developed several new versions of its VPX power supplies and expects several small prototype orders over the next few months that could develop into substantial production awards."

Orbit International Corp., through its Electronics Group, is involved in the manufacture of customized electronic components and subsystems for military and nonmilitary government applications through its production facility in Hauppauge, New York. Orbit's Power Group, also located in Hauppauge, NY, designs and manufactures a wide array of power products including AC power supplies, frequency converters, inverters, uninterruptible power supplies, VME/VPX power supplies as well as various COTS power sources. The Company also has a sales office in Newbury Park, CA and a facility in Louisville, KY dedicated to the design and manufacture of gun weapons systems as well as VME/VPX solutions including backplanes, health monitors, air transport racks and components.

Certain matters discussed in this news release and oral statements made from time to time by representatives of the Company including, statements regarding our expectations of Orbit's operating plans, deliveries under contracts and strategies generally; statements regarding our expectations of the performance of our business; expectations regarding costs and revenues, future operating results, additional orders, future business opportunities and continued growth, may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Federal securities laws. Although Orbit believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved.

Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Many of these factors are beyond Orbit International's ability to control or predict. Important factors that may cause actual results to differ materially and that could impact Orbit International and the statements contained in this news release can be found in Orbit's reports posted with the OTC Disclosure and News service as well as Orbit's prior filings with the Securities and Exchange Commission including quarterly reports on Form 10-Q, current reports on Form 8-K, annual reports on Form 10-K and its other periodic reports. For forward-looking statements in this news release, Orbit claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Orbit assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise.

CONTACT
Mitchell Binder
President & Chief Executive Officer
631-435-8300

(See Accompanying Tables)

Orbit International Corp.
Consolidated Statements of Income
(in thousands, except per share data)
(unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2015	**2014**	**2015**	**2014**
Net sales	$ 5,217	$ 4,800	$ 14,612	$ 15,203
Cost of sales	3,262	3,037	9,244	9,703
Gross profit	1,955	1,763	5,368	5,500
Selling general and administrative expenses	1,669	1,891	5,028	6,818
Interest expense	9	10	27	31
Investment and other (income) expense	(5)	(7)	(13)	(14)
Income (loss) before taxes	282	(131)	326	(1,335)
Income tax (benefit) provision	(32)	(16)	7	13
Net income (loss)	$ 314	$ (115)	$ 319	$ (1,348)
Basic earnings (loss) per share	$ 0.07	$ (0.03)	$ 0.07	$ (0.31)
Diluted earnings (loss) per share	$ 0.07	$ (0.03)	$ 0.07	$ (0.31)
Weighted average number of shares outstanding:				
Basic	4,337	4,382	4,377	4,384
Diluted	4,337	4,382	4,377	4,384

Orbit International Corp.
Consolidated Statements of Income
(in thousands, except per share data)
(unaudited)

	Three Months Ended September 30, 2015	Three Months Ended September 30, 2014	Nine Months Ended September 30, 2015	Nine Months Ended September 30, 2014
EBITDA (as adjusted) Reconciliation				
Net income (loss)	$ 314	$ (115)	$ 319	$ (1,348)
Interest expense	9	10	27	31
Tax (benefit) expense	(32)	(16)	7	13
Depreciation and amortization	67	64	204	372
Stock based compensation	14	26	41	78
EBITDA (as adjusted) [1]	$ 372	$ (31)	$ 598	$ (854)
EBITDA (as adjusted) Per Diluted Share Reconciliation				
Net income (loss)	$ 0.07	$ (0.03)	$ 0.07	$ (0.31)
Interest expense	0.00	0.00	0.01	0.01
Tax (benefit) expense	(0.00)	(0.00)	0.00	0.00
Depreciation and amortization	0.02	0.01	0.05	0.09
Stock based compensation	0.00	0.01	0.01	0.02
EBITDA (as adjusted), per diluted share [1]	$ 0.09	$ (0.01)	$ 0.14	$ (0.19)

[1] The EBITDA (as adjusted) tables presented are not determined in accordance with accounting principles generally accepted in the United States of America. Management uses EBITDA (as adjusted) to evaluate the operating performance of its business. It is also used, at times, by some investors, securities analysts and others to evaluate companies and make informed business decisions. EBITDA (as adjusted) is also a useful indicator of the income generated to service debt. EBITDA (as adjusted) is not a complete measure of an entity's profitability because it does not include costs and expenses for interest, depreciation and amortization, income taxes and stock based compensation. EBITDA (as adjusted) as presented herein may not be comparable to similarly named measures reported by other companies.

Reconciliation of EBITDA (as adjusted) to cash flows (used in) provided by operating activities (1)	Nine Months Ended September 30, 2015	Nine Months Ended September 30, 2014
EBITDA (as adjusted)	$ 598	$ (854)
Interest expense	(27)	(31)
Income tax expense	(7)	(13)
(Loss) gain on sale of marketable securities	3	(5)
Loss on disposal of property and equipment	-	11
Bond amortization	(3)	(2)
Net change in operating assets and liabilities	(1,930)	1,419
Cash flows (used in) provided by operating activities	$ (1,366)	$ 525

Orbit International Corp.
Consolidated Balance Sheets

	September 30, 2015 (unaudited)	December 31, 2014
ASSETS		
Current assets:		
Cash and cash equivalents	$ 262,000	$ 2,139,000
Investments in marketable securities	247,000	284,000
Accounts receivable, less allowance for doubtful accounts	3,579,000	1,891,000
Inventories	11,288,000	11,089,000
Income tax receivable	12,000	2,000
Other current assets	265,000	220,000
Total current assets	15,653,000	15,625,000
Property and equipment, net	469,000	641,000
Goodwill	868,000	868,000
Other assets	40,000	40,000
Total assets	$ 17,030,000	$ 17,174,000
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Note payable-bank	-	1,725,000
Accounts payable	598,000	503,000
Liability associated with non-renewal of senior officer contract	-	4,000
Accrued expenses	806,000	898,000
Customer advances	218,000	190,000
Total current liabilities	1,622,000	3,320,000
Note payable-bank	1,495,000	-
Other liabilities	22,000	37,000
Total liabilities	3,139,000	3,357,000
Stockholders' Equity		
Common stock	514,000	522,000
Additional paid-in capital	22,645,000	22,848,000
Treasury stock	(2,237,000)	(2,225,000)
Accumulated other comprehensive loss	(30,000)	(8,000)
Accumulated deficit	(7,001,000)	(7,320,000)
Stockholders' equity	13,891,000	13,817,000
Total liabilities and stockholders' equity	$ 17,030,000	$ 17,174,000